



NJSIG CYBER LIABILITY PROGRAM

Standard Deductible: \$250,000

Reduced from deductible set by Beazley

In order to qualify for the reduced deductible (referenced below), each of the member's software, services/devices accessed by the perpetrator(s), & employees who unintentionally committed an act, must meet the minimum cyber controls at the time of the incident.

MINIMUM CYBER CONTROLS:



MULTIFACTOR AUTHENTICATION

Authentication using two or more factors to achieve authentication. Since passwords are vulnerable to compromise and theft, requiring a user to prove their identity with both something they know and something they have, enhances the security of a system.



ENDPOINT PROTECTION PLATFORM

Safeguards implemented through software to protect end-user machines such as workstations and laptops against attack. Helps detect threats and protect your organization from advanced forms of malware that anti-virus software programs do not catch.



INFORMATION TECHNOLOGY SECURITY AWARENESS TRAINING

Explains proper rules of behavior for the use of agency information systems and information. Teaches employees to understand vulnerabilities and threats so they are better able to avoid unsafe actions/practices that could lead to a cyber breach. Employee training must have taken place one year of the incident and must include a simulated phishing email program.



SYSTEM BACKUPS

A copy of files and programs made to facilitate recovery if necessary. A system backup protects against all forms of data loss, that could be caused by human error, physical damage, hardware failure, virus attacks, power failure, and natural disasters. Successful test recovery must have been performed within 6 months of incident and air-gapped (separate from network).

NJSIG will reimburse members for a portion of their Beazley retention only if the Minimum Cyber Controls criteria is satisfied at the time of the incident.

- Member total revenues less than \$100,000,000 = **\$25,000 deductible.**
- Member total revenues greater than or equal to \$100,000,000 = **\$50,000 deductible.**

This document does not alter, amend or edit the policy forms. Refer to the policy wording for actual limits, terms, conditions, deductibles and exclusions.